



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017			
Part - I		(₹ in lakhs)	
		(Except per share data)	
S. No.	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
I	Income from operations	1,800.24	1,821.57
II	Other income	13.77	7.97
III	Total Income (I+II)	1,814.01	1,829.54
IV	Expenses:		
	a) Cost of material consumed	884.15	937.31
	b) Purchase of stock in trade	-	-
	c) Change in inventories of finished goods, stock in trade and work in progress	99.66	36.61
	d) Excise duty expenses	150.56	159.22
	e) Employee benefits expense	118.63	92.81
	f) Finance costs	29.09	39.20
	g) Depreciation and amortisation expense	35.66	32.33
	h) Other expenses	352.21	399.04
	Total Expenses (IV)	1,669.96	1,696.52
V	Profit / (Loss) before exceptional items and tax (III-IV)	144.05	133.02
VI	Exceptional Items	-	-
VII	Profit / (Loss) before tax (V-VI)	144.05	133.02
VIII	Tax expense:		
	(i) Current tax	47.01	42.10
	(ii) Deferred tax	0.48	1.88
	Total tax expense (VIII)	47.49	43.98
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	96.56	89.04
X	Profit / (Loss) from discontinued operations	-	-
XI	Tax expense of discontinued operations	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-
XIII	Profit / (Loss) for the period (IX+XII)	96.56	89.04
XIV	Other comprehensive income		
	Items that will not be reclassified to profit or loss		
	Remeasurement of defined benefit obligations	(0.14)	(0.12)
	Income tax on above	(0.05)	(0.04)
	Total other comprehensive income	(0.09)	(0.08)
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)	96.47	88.96
XVI	Earnings per equity share (for continuing operations)		
	Basic and diluted (₹)	0.87	0.80
XVII	Earnings per equity share (for discontinued operations)		
	Basic and diluted (₹)	-	-
XVIII	Earnings per equity share (for discontinued and continuing operations)		
	Basic and diluted (₹)	0.87	0.80
XIX	Paid up equity share capital (Face value of each equity share ₹ 10/-)	1,115.91	1,115.91
XX	Reserves excluding revaluation reserve	-	-

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2017 with a transition date of 1st April 2016 and accordingly, the above results for the quarter ended 30th June 2017 have been prepared in accordance with applicable Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter ended 30th June, 2016.

(Contd2)





- 3 The Statutory Auditors of the Company have carried out limited review of unaudited financial results for the quarter ended 30th June 2017 as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and related report is being submitted to the concerned stock exchange. The results for 30th June, 2016 have not been subjected to limited review by Statutory Auditors. However the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of the Company's affairs.
- 4 The Statement does not include Ind AS compliant financial results for the preceeding quarter and previous year ended 31st March 2017 as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- 5 The Company's business activity falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- 6 Reconciliation of net profit between previous GAAP to Ind AS for the quarter ended 30th June 2016:

(₹ in lakhs)	
Particulars	Unaudited
Net Profit for the period (As per previous GAAP)	89.41
Add / (Less) Adjustment in statement of profit and loss	
(a) Effect of fair valuation of financial liabilities	(0.67)
(b) Remeasurement of defined benefit obligations through Other Comprehensive Income	0.12
(c) Taxes on account of above items	0.18
Net Profit for the period as per Ind AS	89.04
Other comprehensive Income (net of tax)	(0.08)
Total Comprehensive Income for the period	88.96

- 7 The figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to current quarter classification.

For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LTD.

NAINY K. TANNA
 WHOLETIME DIRECTOR
 DIN : 00351762

Place : Mumbai

Date : 14th September, 2017

