



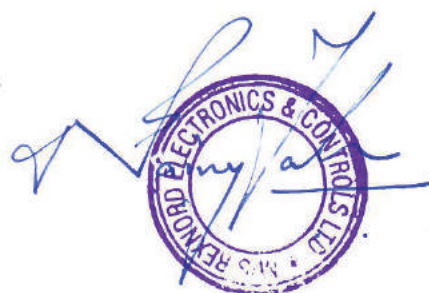
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

Part - I

(Rs. in lakhs)

(Except per share data)

S. No.	Particulars	Quarter ended			Nine months ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Income from operations	1,309.35	1,231.52	1,348.98	4,341.11	4,666.87
II	Other income	40.39	9.27	12.68	63.43	40.29
III	Total Income (I+II)	1,349.74	1,240.79	1,361.66	4,404.54	4,707.16
IV	Expenses:					
a)	Cost of material consumed	823.76	784.35	834.45	2,492.26	2,639.85
b)	Purchase of stock in trade	-	-	-	-	-
c)	Change in inventories of finished goods, stock in trade and work in progress	(84.65)	(116.65)	(112.58)	(101.64)	(166.55)
d)	Excise duty expenses	-	-	126.79	150.56	414.62
e)	Employee benefits expense	125.70	119.92	97.78	364.25	287.06
f)	Finance costs	16.11	17.97	25.34	63.17	80.98
g)	Depreciation and amortisation expense	37.93	36.84	35.57	110.43	103.50
h)	Other expenses	303.22	308.71	262.01	964.14	987.65
	Total Expenses (IV)	1,222.07	1,151.14	1,269.36	4,043.17	4,347.11
V	Profit / (Loss) before exceptional items and tax (III-IV)	127.67	89.65	92.30	361.37	360.05
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	127.67	89.65	92.30	361.37	360.05
VIII	Tax expense:					
(i)	Current tax	31.00	26.05	24.05	104.06	107.52
(ii)	Deferred tax	11.02	3.17	4.37	14.67	9.45
	Total tax expense (VIII)	42.02	29.22	28.42	118.73	116.97
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	85.65	60.43	63.88	242.64	243.08
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	85.65	60.43	63.88	242.64	243.08
XIV	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit obligations	(0.14)	(0.14)	(0.12)	(0.42)	(0.35)
	Income tax on above	(0.05)	(0.04)	(0.04)	(0.14)	(0.12)
	Total other comprehensive income	(0.09)	(0.10)	(0.08)	(0.28)	(0.23)
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)	85.56	60.33	63.80	242.36	242.85
XVI	Earnings per equity share (for continuing operations)					
	Basic and diluted (Rs.)	0.77	0.54	0.57	2.17	2.18
XVII	Earnings per equity share (for discontinued operations)					
	Basic and diluted (Rs.)	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued and continuing operations)					
	Basic and diluted (Rs.)	0.77	0.54	0.57	2.17	2.18
XIX	Paid up equity share capital (Face value of each equity share Rs.10/-)	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91
XX	Reserves excluding revaluation reserve	-	-	-	-	-





Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2018.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2017 with a transition date of 1st April 2016 and accordingly, the above results for the quarter and nine months ended 31st December 2017 have been prepared in accordance with applicable Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter and nine months ended 31st December, 2016.
- The Statutory Auditors of the Company have carried out limited review of unaudited financial results for the quarter and nine months ended 31st December 2017 as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and related report is being submitted to the concerned stock exchange.
- The figures for the corresponding quarter and nine months ended December 31, 2016, are based on the previously issued financial results which were subject to limited review by the predecessor auditors as adjusted for the differences in the accounting principles adopted by the Company on the transition to Ind AS which have been reviewed by the Statutory Auditors. The Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the results.
- The Statement does not include Ind AS compliant financial results for the previous year ended 31st March 2017 as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- The Company's business activity falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- Reconciliation of net profit between previous GAAP to Ind AS for the quarter and nine months ended 31st December 2016 is given below:

Particulars	(Rs. in lakhs)	
	Unaudited Quarter ended 31.12.2016	Unaudited Nine months ended 31.12.2016
Net Profit for the period (As per previous GAAP)	63.80	243.30
Add / (Less) Adjustment in statement of profit and loss		
(a) Effect of fair valuation of financial liabilities	-	(0.67)
(b) Remeasurement of defined benefit obligations through Other Comprehensive Income	0.12	0.35
(c) Taxes on account of above items	(0.04)	0.10
Net Profit for the period as per Ind AS	63.88	243.08
Other comprehensive Income (net of tax)	(0.08)	(0.23)
Total Comprehensive Income for the period	63.80	242.85

- Revenue from operations for the period upto 30th June, 2017 include excise duty, which is discontinued w.e.f. 1st July, 2017 upon implementation of Goods and Service Tax (GST) in India. In the view of the aforesaid restructuring of indirect tax, revenues from operations for the quarter and nine months ended are not comparable with previous periods. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter ended			Nine months ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue from operations	1,309.35	1,231.52	1,348.98	4,341.11	4,666.87
Less: Excise duty	-	-	126.79	150.56	414.62
Revenue from operations excluding excise duty	1,309.35	1,231.52	1,222.19	4,190.55	4,252.25

- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LTD.



(Signature)
NAINY K. TANNA
WHOLETIME DIRECTOR
DIN : 00351762

Place : Mumbai
Date : 14th February 2018



RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

Head Office : 003, Dey Darshan Tower,
Indira Complex, 60 Feet Road,
Bhayandar (West), Mumbai - 401 101.
Tel.: 022-2814 4804 / 98206 73833 / 90240 22523

Branch Office : 223, Navjeevan Complex,
Station Road, Near Polio Victory Cinema,
Jaipur 302 005. (Raj.)
Tel.: 0141-237 1145 / 095300 44810 / 098206 73833

Email : rakeshsoniandcompany@rediffmail.com

Independent Auditors' Limited Review Report

To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai - 400 067

We have reviewed the accompanying statement of standalone unaudited financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("Company") for the quarter and nine months ended 31st December 2017 ("Statement"), prepared and being submitted by the Company pursuant to the requirement of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

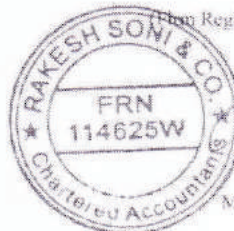
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited standalone financial results ("Financial Results") for the quarter and nine month ended 31st December 2016 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"). Those unaudited Financial Results prepared under previous GAAP were reviewed by the predecessor auditors as adjusted for differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ("Ind AS"), which have been reviewed by us. These adjustments reconcile to the net profit for the corresponding quarter and nine months ended 31st December 2016 under previous GAAP with the total comprehensive income as reported in these standalone financial results under Ind AS.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Soni & Co.
Chartered Accountants

(Firm Registration No. 114625W)



Rahul Chomal
Partner

Membership No. 427631

Place : Mumbai

Dated: 14th February, 2018